



Incorporated 1872

VILLAGE OF CLAYTON

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OBLIGOR RESOLUTION 2025-10

**RE: Installment Purchase Contract dated as of October 7, 2025, between KS StateBank
(Obligee) and Village of Clayton, New York (Obligor)**

At a duly called meeting of the Governing Body of the Obligor (as defined in the Contract) held on October 14th, 2025 the following resolution was introduced and adopted:

BE IT RESOLVED by the Governing Body of Village of Clayton (Obligor) as follows:

1. **Determination of Need.** The Governing Body of Obligor has determined that a true and very real need exists for the acquisition of the Equipment described on Exhibit A of the Installment Purchase Contract dated as of October 7, 2025, between Village of Clayton, New York (Obligor) and KS StateBank (Obligee).
2. **Approval and Authorization.** The Governing Body of Obligor has determined that the Contract, substantially in the form presented to this meeting, is in the best interests of the Obligor for the acquisition of such Equipment, and the Governing Body hereby approves the entering into of the Contract by the Obligor and hereby designates and authorizes the following person(s) to execute and deliver the Contract on Obligor's behalf with such changes thereto as such person(s) deem(s) appropriate, and any related documents, including any Escrow Agreement, necessary to the consummation of the transaction contemplated by the Contract.

Authorized Individual(s): Amanda Cantwell, Treasurer
(Typed or Printed Name and Title of individual(s) authorized to execute the Contract)

The forgoing Resolution 2025-10 was offered by Trustee Riddoch, and seconded by Trustee Duford, and upon a roll call vote of the Board the following votes were

Mayor Hyde	__y__
Trustee McDowell	__y__
Trustee Kinnie	__y__
Trustee Riddoch	__y__
Trustee Duford	__y__

The resolution was thereupon declared duly adopted